



Enterprise with Integrity





Driving Company Success through Corporate Governance

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My Talk Today



- Importance of Governance
- How We are Doing in Thailand
- Key Challenges
- What can We do Going Forward



What does Business Want

- Profit
- A Happy Company
- Strong Brand and Good Reputation
- Business that can Sustain



Importance of CG for Company



- Better Decision
- Meet the Expectation of Stakeholders
- Building Trust with Stakeholders
- Business Sustainability
- Becoming a Responsible Corporate Citizen



What is Corporate Governance



“Procedures and processes according to which an organization is directed and controlled. The corporate governance structure specifies the distribution of rights and responsibilities among the different participants in the organization – such as the board, managers, shareholders and other stakeholders – and lays down the rules and procedures for decision-making.”



Source: Glossary of Statistical Terms (2007), OECD

What is Corporate Governance



“An essential characteristic of listed companies. Having good CG means that the company has efficient, transparent, and auditable management systems that create trust and confidence amongst its shareholders, investors, other stakeholders and all relevant parties.”

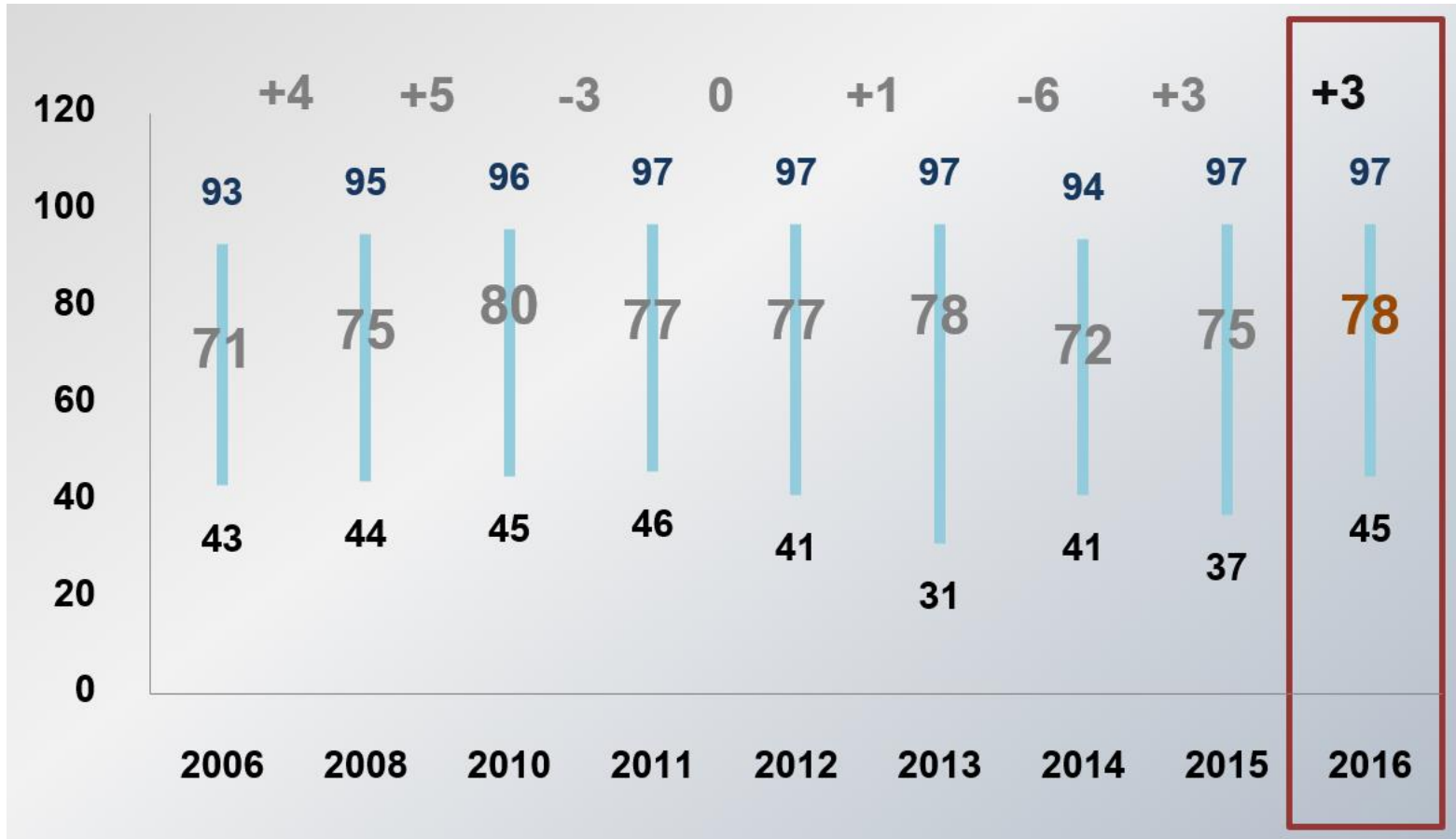


*Source: The Principles of Good Corporate Governance for Listed Companies 2012,
The Stock Exchange of Thailand*



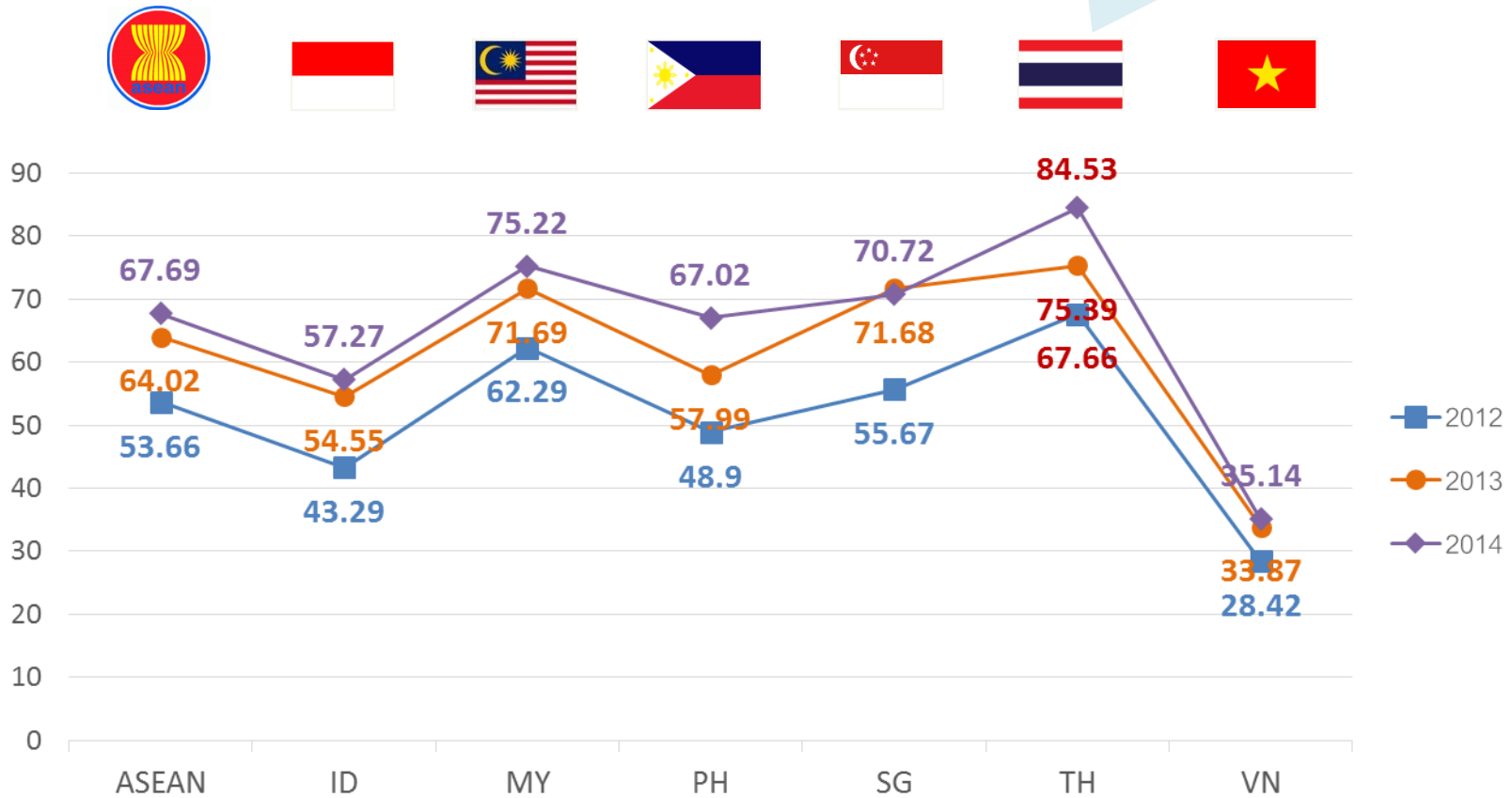
CG Performance and Practices in Thailand

Corporate Governance Report of Thai Listed Companies: CGR



CG Performance and Practices in Thailand

ASEAN CG Scorecard



Source: ASEAN Corporate Governance Scorecard: Country Reports and Assessments 2013-2014, ASIAN Development Bank

Key Challenges

- Form VS Substance
- CG must be Embraced by the Whole of the Business Community
- CG can not be Good with a Large Corruption Problem



What Company can Do to Help Improve It



- Put in Place CG policy and Compliance System
- Build a Strong Ethical Culture
- Join the Collective Action Coalition of
the Private Sector Against Corruption (CAC)



CAC Companies

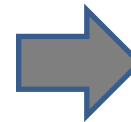
741 Companies
Signatory Companies*



361 Listed Companies

380 Non-Listed Companies

200 Companies
Certified Companies*



121 Listed Companies

79 Non-Listed Companies

* As of 28 October 2016



Our Homework

- Business leaders must lead by example, setting the right tone at the top
- Better CG leads to a strong and better society
- Time for action is now





Q & A

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